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First Mortgage on Real Estate

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MORTGAGE

RMC.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Brown Enterprises of S. C., Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty Thousand and No/100-----

DOLLARS (\$ 20,000.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

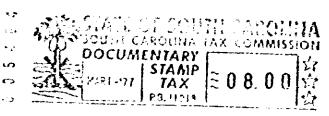
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, February 25, 1978

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 45, Points North Subdivision, according to a plat prepared of said subdivision by R. B. Bruce, Reg. Surveyor, November 22, 1972 and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-X, at Page 16, and according to said plat having the following courses and distances, to-wit:

BEGINNING at an iron pin on Colony Road, at the joint front corner of Lot 44 and 45 and running thence with the common line of said Lots, S. 80-38 E. 153.1 feet to an iron pin; thence, N. 18-50 E. 90 feet to an iron pin at the rear corner of Lot 46; thence running with the common line of said Lot, N. 71-10 W. 150 feet to an iron pin on Colony Road; thence running with said Road, S. 18-50 W. 111 feet to an iron pin on the edge of said Road, the point of Beginning.

The within property is a portion of the property conveyed to the mortgagor herein by that certain deed of Points North Development Company to it dated January 19, 1977 and recorded in the R.M.C. Office for Greenville County, South Carolina, on January 21, 1977 in Deed Book 1050, at Page 1.



MORTGAGE

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